

CERTIFICATION AND INSTRUCTION FORM

Certification and Instruction Form for the Voluntary Tender Offer for Cash ("Offer") by JSC Acron ("Acron") to buy-back up to 1,907,504 common shares, each with a nominal value of five (5) Rubles (the "Shares")

**Regulation S CUSIP: 00501T209
Regulation S ISIN: US00501T2096**

Capitalized terms used herein but not otherwise defined shall have the meaning set forth in the notice to holders of global depository receipts ("GDR Holders") dated 3 December 2010 (the "GDR Holder Notice").

ATTENTION

An Exercising Holder will be required to have tendered GDRs and electronically certified as to their status as an Exercising Holder, in accordance with the instructions, certifications, representations, acknowledgments and agreements set forth herein, by following the instructions and procedures of, and deadlines established by, the Clearing Systems prior to the GDR Offer Deadline. In addition, an Exercising Holder will be required to promptly fax original signed versions of the Certification and Instruction Form relating to Accepted GDRs tendered by such Participating Holders by **no later than January 25, 2011** and after January 25, 2011 will be required to furnish an original executed Certification and Instruction Form promptly upon the request of Acron or the Depository at any time.

Certification and Instruction Forms relating to Accepted GDRs tendered by such Participating Holders should be faxed to the following:

Beverly George
Re: JSC Acron Offer
DR Department
Deutsche Bank Trust Company Americas
Email: beverly.a.george-ny@db.com
Fascimile: +1 732-544-6346

If sending by fax, please send notification by email that facsimile has been sent.

ONLY A DIRECT PARTICIPANT OF THE CLEARING SYSTEMS MAY ELECTRONICALLY TENDER AND CERTIFY TO STATUS AS AN "EXERCISING HOLDER", IN ACCORDANCE WITH THE INSTRUCTIONS, CERTIFICATIONS, REPRESENTATIONS, ACKNOWLEDGMENTS AND AGREEMENTS SET FORTH HEREIN, AND WILL BE REQUIRED TO DO SO BY FOLLOWING THE INSTRUCTIONS AND PROCEDURES OF, AND DEADLINES ESTABLISHED BY, THE CLEARING SYSTEMS. A GDR HOLDER THAT IS NOT A DIRECT PARTICIPANT OF THE CLEARING SYSTEMS MUST ARRANGE FOR THE DIRECT PARTICIPANT OF THE CLEARING SYSTEMS THROUGH WHICH IT HOLDS GDRS TO ELECTRONICALLY TENDER AND CERTIFY AS TO EXERCISING HOLDER STATUS ON BEHALF OF SUCH GDR HOLDER IN

ACCORDANCE WITH THE INSTRUCTIONS AND PROCEDURES OF, AND DEADLINES ESTABLISHED BY, THE CLEARING SYSTEMS.

GDR HOLDERS (DIRECTLY OR INDIRECTLY THROUGH A DIRECT PARTICIPANT OF THE CLEARING SYSTEMS) WHO TENDER GDRS AND ELECTRONICALLY CERTIFY TO STATUS AS AN "EXERCISING HOLDER" IN ACCORDANCE WITH THE INSTRUCTIONS AND PROCEDURES OF, AND DEADLINES ESTABLISHED BY, THE CLEARING SYSTEMS MUST HAVE CAREFULLY READ THE GDR HOLDER NOTICE AND DETERMINED THEIR ELIGIBILITY TO PARTICIPATE IN THE OFFER.

Eligible GDR Holders must also provide the following information:

Euroclear/Clearstream Instruction Reference No.: _____

AND

Number of GDRs held and to be held as of the
GDR Offer Deadline, and to be tendered by you, as an
Exercising Holder:

Name of Exercising Holder: _____

Address of Exercising Holder: _____

Country: _____

Tel.: _____

Fax: _____

Email: _____

Each GDR Holder tendering GDRs evidencing Shares for purchase by Acron in the Offer will be deemed to have made the following certifications, acknowledgments and representations and to have agreed to the following statements:

1. I have (or if we are a broker-dealer acting on behalf of our customer, our customer has confirmed to us that it certifies that it has) carefully read, understood, acknowledged and agreed to the contents of the GDR Holder Notice, including, without limitation, the matters set out under "Offer Considerations";
2. I am not (or if we are a broker-dealer acting on behalf of our customer, our customer has confirmed to us that it certifies that it is not): (a) Acron or an Affiliate (as such term is defined in Rule 501(b) under the United States Securities Act of 1933, as amended (the "Securities Act")) of Acron; or (b) acting on behalf of Acron or an Affiliate of Acron;
3. I am (or if we are a broker-dealer acting on behalf of our customer, our customer has confirmed to us that it certifies that it is) either (a) the beneficial owner of GDRs which I am/we are tendering for participation in Offer or (b) if not the beneficial owner, acting with the full power and authority for the account and on behalf of the beneficial owner;

4. I have (or if we are a broker-dealer acting on behalf of our customer, our customer has confirmed to us that it certifies that it has) full power and authority: (i) to tender GDRs evidencing Shares for purchase by Acron in the Offer and (ii) upon acceptance of Shares evidenced by GDRs tendered for purchase by Acron, to irrevocably instruct the Depositary and/or the Custodian to sell, assign and transfer to, or to the order of, Acron, all right, title and interest in and to the Shares evidenced by GDRs tendered and to convey good and marketable title thereto, free and clear of all liens, charges, claims, interests, rights of third parties, encumbrances and restrictions of any kind and free and clear of any adverse claim or right of any kind;
5. I am (or if we are a broker-dealer acting on behalf of our customer, our customer has confirmed to us that it certifies that it is) a person to whom it is lawful to make the Offer under applicable laws and that I will comply (or if we are a broker-dealer acting on behalf of our customer, our customer has confirmed to us that it certifies that it will comply) with all applicable laws in participating in the Offer;
6. I am (or if we are a broker-dealer acting on behalf of our customer, our customer has confirmed to us that it certifies that it is) located outside of the United States, and am/is not a U.S. person (as defined in Regulation S under the Securities Act);
7. I acknowledge and agree (or if we are a broker-dealer acting on behalf of our customer, our customer has confirmed to us that it certifies that it acknowledges and agrees) that the Shares and the GDRs have not been and will not be registered under the Securities Act or with any securities regulatory authority in any state or other jurisdiction of the United States;
8. If I am located in the United Kingdom, I am (or if we are a broker-dealer acting on behalf of a customer located in the United Kingdom, our customer has confirmed to us that it certifies that it is): (i) a person falling within Article 43(2) ("members and creditors of certain bodies corporate") of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); (ii) an investment professional falling within Article 19(5) of the Order; (iii) a person falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of the Order; or (iv) any other person to whom for the purposes of Section 21 of the Financial Services and Markets Act 2000 the information contained herein may otherwise lawfully be communicated or caused to be communicated;
9. I acknowledge and agree (or if we are a broker-dealer acting on behalf of our customer, our customer has confirmed to us that it certifies that it acknowledges and agrees) that emerging markets such as the Russian Federation are subject to greater risks than more developed markets. As a result, I confirm (or if we are a broker-dealer acting on behalf of our customer, our customer has confirmed to us that it certifies that it confirms) that I/it have/has familiarized myself/itself with such risks as well as made an assessment of the merits and risks involved in participating in the Offer, including investment, tax, legal and accounting matters;
10. I hereby confirm and agree that I will (or if we are a broker-dealer acting on behalf of our customer, our customer has confirmed to us that it certifies that it will) indemnify and hold harmless Acron, the Depositary, the Custodian and each of their affiliates, employees, directors and officers and each person, if any, who controls Acron, the Depositary or the Custodian within the meaning of Section 15 of the Securities Act or Section 20 of the United States Securities Exchange Act of 1934, from and against any and all losses, claims, damages and liabilities (including, without limitation, legal fees and other expenses incurred by any of them in connection with any suit, action or proceeding or any claim asserted, as such fees and expenses are incurred), joint or several, (the foregoing, collectively, "**Losses**") in connection with any matter in any way relating to or referred to in this Certification and Instruction Form; and

11. I hereby acknowledge and agree that (or if we are a broker-dealer acting on behalf of our customer, our customer has acknowledged and agreed that):

- a. an original executed version of this Certification and Instruction Form electronically submitted through the procedures established by the relevant Clearing System is required to be retained on file by me/it for record purposes and shall be furnished to Acron and/or the Depositary promptly upon request at any time;
- b. each of Acron, the Depositary, the Custodian and their respective counsel will be entitled to rely on the instructions, certifications, representations, acknowledgements and agreements made in this Certification and Instruction Form which will be deemed to be given as of the GDR Offer Deadline and at all stages of the Offer thereafter through and including the GDR Pay Date; and
- c. the authority conferred by the electronic submission of this Certification and Instruction Form through the procedures established by the relevant Clearing System, and every obligation herein shall be binding upon my/its successors, assigns, heirs, executors, administrators, trustees in bankruptcy and legal representatives.

**Very truly yours,
[NAME OF CERTIFYING ENTITY]**

**By:
Title:**